

| Nifty Snapshot |           |           |        |        |  |  |  |
|----------------|-----------|-----------|--------|--------|--|--|--|
|                | Close     | Prv Cl.   | Ab chg | % chg  |  |  |  |
| Spot           | 22,040.70 | 21,910.75 | 129.95 | 0.59   |  |  |  |
| Futures        | 22,097.80 | 22,005.05 | 92.75  | 0.42   |  |  |  |
| OI(ml shr)     | 13.42     | 13.08     | 0.33   | 2.54   |  |  |  |
| Vol (lots)     | 126450    | 181960    | -55510 | -30.51 |  |  |  |
| COC            | 57.10     | 94.30     | -37.20 | -39.4  |  |  |  |
| PCR-OI         | 1.24      | 1.07      | 0.17   | 16.4   |  |  |  |



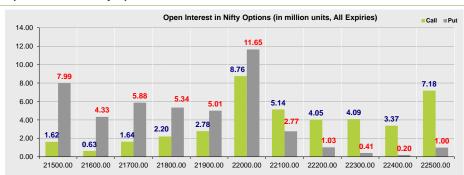
| Institutional Activity in previous trading session |             |       |           |            |          |          |  |  |
|--|-------------|-------|-----------|------------|----------|----------|--|--|
| (in Rs cr.)  | (in Rs cr.) |       | Buy       |            | Sell     | Net      |  |  |
| Index Fu   | tures       | 35    | 538.76 28 |            | 2898.79  | 639.97   |  |  |
| Index Op   | otions      | 117   | 1455.80   | 1176953.24 |          | -5497.44 |  |  |
| Stock Fu   | itures      | 25    | 039.74    | 2          | 3780.09  | 1259.65  |  |  |
| Stock Op   | otions      | 46    | 600.50    | 4          | 6449.65  | 150.85   |  |  |
| FII Ca   | sh          | 13,   | 802.04    | 13         | 3,548.76 | 253.28   |  |  |
| DII Ca   | DII Cash 12 |       | 165.87    | 10,594.87  |          | 1,571.00 |  |  |
| Net FII A  | ctivity (   | in Rs | cr.)      |            |          |          |  |  |
| Date   | ldx F       | ut    | Stk Fu    | ıt         | ldx Opt  | Cash     |  |  |
| 16-Feb   | 640         | .0    | 1259.     | 7          | -5497.4  | 253      |  |  |
| 15-Feb   | 492         | .2    | -1779.9   |            | -77452.8 | -3064    |  |  |
| 14-Feb   | -87.        | -87.3 |           | -644.9     |          | -3930    |  |  |
| 13-Feb   | 345         | .6    | 2507.6    |            | -7492.7  | 376      |  |  |
| 12-Feb   | -125        | .7    | 1605.9    |            | -12112.6 | 127      |  |  |
| 9-Feb  | 656         | .7    | -2172.    | 9          | -6381.0  | 142      |  |  |

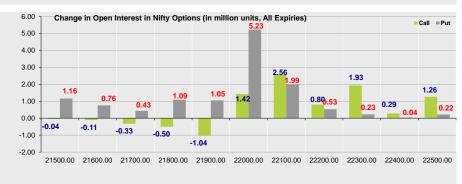
| Technical Pivot (Intraday): |       |       |       |       |       |  |  |  |  |
|-----------------------------|-------|-------|-------|-------|-------|--|--|--|--|
|                             | S2    | S1    | PIVOT | R1    | R2    |  |  |  |  |
| NIFTY                       | 21990 | 22045 | 22090 | 22145 | 22195 |  |  |  |  |
| BANKNIFTY                   | 46045 | 46275 | 46580 | 46810 | 47115 |  |  |  |  |

#### Summary

- Indian markets closed on a positive note where buying was mainly seen in Automobiles, IT and Pharmaceutical Sectors. Nifty Feb Futures closed at 22097.80 (up 92.75 points) at a premium of 57.10 pts to spot.
- FIIs were net buyers in Cash to the tune of 253.28 Cr and were net buyers in index futures to the tune of 639.97 Cr.
- India VIX decreased by 0.01% to close at 15.22 touching an intraday high of 15.55.

### **Open Interest in Nifty Options:**





- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 21900, 22000, 22100 strike Puts and at 22300, 22200, 22100, strike Calls indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 22000 strike Calls and 22000 strike Puts, to the tune of 8.76mn and 11.65mn respectively.

### **Outlook on Nifty:**

Index is likely to open on a positive note today and is likely to remain positive during the day.

| Fresh Longs seen in:    |        |              |      |        | Fresh Shorts seen in:   |        |              |      |           |
|-------------------------|--------|--------------|------|--------|-------------------------|--------|--------------|------|-----------|
| Scrip                   | Price  | Price<br>chg | OI   | OI Chg | Scrip                   | Price  | Price<br>chg | OI   | OI<br>Chg |
| NATIONALUM              | 161.1  | 3.1          | 90.1 | 25.4   | GUJGASLTD               | 543.3  | -6.9         | 8.9  | 34.3      |
| METROPOLIS              | 1786.2 | 4.4          | 1.3  | 14.6   | COROMANDEL              | 1093.3 | -1.2         | 1.5  | 11.6      |
| MPHASIS                 | 2812.2 | 3.5          | 3.6  | 13.1   | AUBANK                  | 584.2  | -0.1         | 23.9 | 3.3       |
| Short Covering seen in: |        |              |      |        | Long Unwinding seen in: |        |              |      |           |
| Scrip                   | Price  | Price<br>chg | OI   | Ol Chg | Scrip                   | Price  | Price<br>chg | OI   | OI<br>Chg |
| M&M                     | 1839.0 | 3.7          | 13.9 | -7.0   | CANBK                   | 586.2  | -0.4         | 53.6 | -6.4      |
| TRENT                   | 4025.7 | 1.7          | 2.8  | -5.2   | ICICIGI                 | 1647.0 | -0.6         | 3.0  | -4.0      |
| MARICO                  | 524.1  | 0.0          | 10.4 | -5.1   | MCDOWELL-N              | 1127.1 | -1.7         | 6.8  | -3.0      |



| NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support) |                  |                  |      |  |  |  |  |
|---|------------------|------------------|------|--|--|--|--|
| Symbol  | Highest CE<br>OI | Highest PE<br>OI | CMP  |  |  |  |  |
| ADANIPORTS  | 1300             | 1200             | 1312 |  |  |  |  |
| ADANIENT  | 3200             | 3200             | 3241 |  |  |  |  |
| ASIANPAINT  | 3000             | 2900             | 3011 |  |  |  |  |
| AXISBANK  | 1100             | 1000             | 1072 |  |  |  |  |
| BAJAJ-AUTO  | 9000             | 7500             | 8301 |  |  |  |  |
| BAJAJFINSV  | 1700             | 1500             | 1580 |  |  |  |  |
| BAJFINANCE  | 7000             | 6500             | 6644 |  |  |  |  |
| BHARTIARTL  | 1200             | 1100             | 1123 |  |  |  |  |
| BPCL  | 700              | 600              | 657  |  |  |  |  |
| BRITANNIA   | 5200             | 4700             | 4933 |  |  |  |  |
| CIPLA   | 1500             | 1300             | 1441 |  |  |  |  |
| COALINDIA   | 500              | 400              | 475  |  |  |  |  |
| DIVISLAB  | 3800             | 3500             | 3744 |  |  |  |  |
| DRREDDY   | 6300             | 6100             | 6313 |  |  |  |  |
| EICHERMOT   | 4000             | 3700             | 3944 |  |  |  |  |
| GRASIM  | 2200             | 2000             | 2111 |  |  |  |  |
| HCLTECH   | 1700             | 1600             | 1673 |  |  |  |  |
| HDFCBANK  | 1500             | 1400             | 1424 |  |  |  |  |
| HDFCLIFE  | 600              | 580              | 595  |  |  |  |  |
| HEROMOTOCO  | 4800             | 4800             | 4898 |  |  |  |  |
| HINDALCO  | 600              | 500              | 517  |  |  |  |  |
| HINDUNILVR  | 2500             | 2500             | 2380 |  |  |  |  |
| ICICIBANK   | 1030             | 1000             | 1025 |  |  |  |  |
| ITC   | 450              | 400              | 406  |  |  |  |  |
| INDUSINDBK  | 1600             | 1600             | 1495 |  |  |  |  |

| NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support) |                  |                  |       |  |  |  |  |
|--|------------------|------------------|-------|--|--|--|--|
| Symbol   | Highest CE<br>OI | Highest PE<br>OI | СМР   |  |  |  |  |
| INFY   | 1700             | 1600             | 1704  |  |  |  |  |
| IOC  | 200              | 150              | 188   |  |  |  |  |
| JSWSTEEL   | 900              | 800              | 821   |  |  |  |  |
| KOTAKBANK  | 1800             | 1700             | 1741  |  |  |  |  |
| LT   | 3500             | 3300             | 3391  |  |  |  |  |
| LTIM   | 6000             | 5500             | 5601  |  |  |  |  |
| M&M  | 1900             | 1700             | 1839  |  |  |  |  |
| MARUTI   | 11000            | 11000            | 11378 |  |  |  |  |
| NESTLEIND  | 2500             | 2400             | 2490  |  |  |  |  |
| NTPC   | 340              | 330              | 338   |  |  |  |  |
| ONGC   | 260              | 260              | 275   |  |  |  |  |
| POWERGRID  | 280              | 270              | 275   |  |  |  |  |
| RELIANCE   | 3000             | 2900             | 2931  |  |  |  |  |
| SBILIFE  | 1600             | 1400             | 1510  |  |  |  |  |
| SBIN   | 800              | 700              | 757   |  |  |  |  |
| SUNPHARMA  | 1550             | 1400             | 1515  |  |  |  |  |
| TATACONSUM   | 1200             | 1100             | 1149  |  |  |  |  |
| TATAMOTORS   | 1000             | 920              | 942   |  |  |  |  |
| TATASTEEL  | 150              | 130              | 143   |  |  |  |  |
| TCS  | 4200             | 4000             | 4137  |  |  |  |  |
| TECHM  | 1400             | 1300             | 1306  |  |  |  |  |
| TITAN  | 3800             | 3500             | 3659  |  |  |  |  |
| ULTRACEMCO   | 10500            | 9500             | 9925  |  |  |  |  |
| UPL  | 550              | 500              | 492   |  |  |  |  |
| WIPRO  | 550              | 500              | 544   |  |  |  |  |



| Symbol         MWPL         Open Interest Limit for next day         % OI           NATIONALUM         178967755         181732500         Ban         102%           INDUSTOWER         166895623         165699000         Ban         99%           CANBK         134484114         126068400         Ban         94%           ZEEL         184440627         171405000         Ban         93%           HINDCOPPER         65482129         60738000         Ban         93%           GNFC         17249403         15778100         608832         91%           VEDL         26929238         244961500         10872776         91%           GMRINFRA         494055219         448672500         20679958         91%           RBLBANK         120524452         109382500         5115729         91%           BANDHANBNK         193358339         174612500         Ban         90%           PVRINOX         14162574         12660956         793489         89%           PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465  | OI against MWP | L         |               |           |      |
|---|----------------|-----------|---------------|-----------|------|
| NATIONALUM         178967755         181732500         Ban         102%           INDUSTOWER         166895623         165699000         Ban         99%           CANBK         134484114         126068400         Ban         94%           ZEEL         184440627         171405000         Ban         93%           HINDCOPPER         65482129         60738000         Ban         93%           GNFC         17249403         15778100         608832         91%           VEDL         269299238         244961500         10872776         91%           GMRINFRA         494055219         448672500         20679958         91%           RBLBANK         120524452         109382500         5115729         91%           BANDHANBNK         193358339         174612500         Ban         90%           PVRINOX         14162574         12660956         793489         89%           PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911  | Symbol         | MWPL      | Open Interest |           | % OI |
| CANBK         134484114         126068400         Ban         94%           ZEEL         184440627         171405000         Ban         93%           HINDCOPPER         65482129         60738000         Ban         93%           GNFC         17249403         15778100         608832         91%           VEDL         269299238         244961500         10872776         91%           GMRINFRA         494055219         448672500         20679958         91%           RBLBANK         120524452         109382500         5115729         91%           BANDHANBNK         193358339         174612500         Ban         90%           PVRINOX         14162574         12660956         793489         89%           PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756 <t< td=""><td>NATIONALUM</td><td>178967755</td><td>181732500</td><td></td><td>102%</td></t<> | NATIONALUM     | 178967755 | 181732500     |           | 102% |
| ZEEL         184440627         171405000         Ban         93%           HINDCOPPER         65482129         60738000         Ban         93%           GNFC         17249403         15778100         608832         91%           VEDL         269299238         244961500         10872776         91%           GMRINFRA         494055219         448672500         20679958         91%           RBLBANK         120524452         109382500         5115729         91%           BANDHANBNK         193358339         174612500         Ban         90%           PVRINOX         14162574         12660956         793489         89%           PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         83%           BALRAMCHIN         23040698   | INDUSTOWER     | 166895623 | 165699000     | Ban       | 99%  |
| HINDCOPPER 65482129 60738000 Ban 93% GNFC 17249403 15778100 608832 91% VEDL 269299238 244961500 10872776 91% GMRINFRA 494055219 448672500 20679958 91% RBLBANK 120524452 109382500 5115729 91% BANDHANBNK 193358339 174612500 Ban 90% PVRINOX 14162574 12660956 793489 89% PEL 23952122 21134250 1620265 88% AUROPHARMA 56444627 49220600 4401795 87% TATACHEM 31601465 27477450 2543941 87% INDIACEM 44362911 38343800 Ban 86% PNB 591377974 496512000 65297075 84% ABFRL 83625756 70184400 Ban 83% BALRAMCHIN 23040698 19180800 Ban 83% BALRAMCHIN 23040698 19180800 Ban 83% BHEL 256482590 211260000 32398460 82% SAIL 289139949 237088000 Ban 82% GLENMARK 30110093 24537625 4066963 81% UPL 101555650 81367000 15110867 80% BICCON 93713228 73785000 15242566 79% IRCTC 60165566 47179125 9978162 78% MANAPPURAM 109696743 83634000 20577905 76% IEX 177845485 134216250 34736960 75% GRANULES 28132038 21074000 5651436 75% TATAPOWER 339616396 250971750 71663826 74% IDFCFIRSTB 884075623 648142500 191729341 73%   | CANBK          | 134484114 | 126068400     | Ban       | 94%  |
| GNFC         17249403         15778100         608832         91%           VEDL         269299238         244961500         10872776         91%           GMRINFRA         494055219         448672500         20679958         91%           RBLBANK         120524452         109382500         5115729         91%           BANDHANBNK         193358339         174612500         Ban         90%           PVRINOX         14162574         12660956         793489         89%           PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         83%           BALRAMCHIN         23040698         19180800         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590   | ZEEL           | 184440627 | 171405000     | Ban       | 93%  |
| VEDL         269299238         244961500         10872776         91%           GMRINFRA         494055219         448672500         20679958         91%           RBLBANK         120524452         109382500         5115729         91%           BANDHANBNK         193358339         174612500         Ban         90%           PVRINOX         14162574         12660956         793489         89%           PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         83%           BALRAMCHIN         23040698         19180800         Ban         83%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           GLENMARK         30110093   | HINDCOPPER     | 65482129  | 60738000      | Ban       | 93%  |
| GMRINFRA         494055219         448672500         20679958         91%           RBLBANK         120524452         109382500         5115729         91%           BANDHANBNK         193358339         174612500         Ban         90%           PVRINOX         14162574         12660956         793489         89%           PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         83%           BALRAMCHIN         2304698         19180800         Ban         83%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           GENMARK         30110093         24537625         4066963         81%           UPL         101556650 <t< td=""><td>GNFC</td><td>17249403</td><td>15778100</td><td>608832</td><td>91%</td></t<>    | GNFC           | 17249403  | 15778100      | 608832    | 91%  |
| RBLBANK         120524452         109382500         5115729         91%           BANDHANBNK         193358339         174612500         Ban         90%           PVRINOX         14162574         12660956         793489         89%           PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         83%           DELTACORP         35744131         29820000         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         8   | VEDL           | 269299238 | 244961500     | 10872776  | 91%  |
| BANDHANBNK         193358339         174612500         Ban         90%           PVRINOX         14162574         12660956         793489         89%           PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         83%           DELTACORP         35744131         29820000         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         737   | GMRINFRA       | 494055219 | 448672500     | 20679958  | 91%  |
| PVRINOX         14162574         12660956         793489         89%           PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         84%           DELTACORP         35744131         29820000         Ban         83%           BALRAMCHIN         23040698         19180800         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785   | RBLBANK        | 120524452 | 109382500     | 5115729   | 91%  |
| PEL         23952122         21134250         1620265         88%           AUROPHARMA         56444627         49220600         4401795         87%           TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         84%           DELTACORP         35744131         29820000         Ban         83%           BALRAMCHIN         23040698         19180800         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179   | BANDHANBNK     | 193358339 | 174612500     | Ban       | 90%  |
| AUROPHARMA 56444627 49220600 4401795 87%  TATACHEM 31601465 27477450 2543941 87%  INDIACEM 44362911 38343800 Ban 86%  PNB 591377974 496512000 65297075 84%  ABFRL 83625756 70184400 Ban 83%  DELTACORP 35744131 29820000 Ban 83%  BALRAMCHIN 23040698 19180800 Ban 83%  NMDC 229794455 189400500 28904232 82%  BHEL 256482590 211260000 32398460 82%  SAIL 289139949 237088000 Ban 82%  ASHOKLEY 282359403 230915000 Ban 82%  GLENMARK 30110093 24537625 4066963 81%  UPL 101555650 81367000 15110867 80%  BIOCON 93713228 73785000 15242566 79%  IRCTC 60165566 47179125 9978162 78%  MANAPPURAM 109696743 83634000 20577905 76%  IEX 177845485 134216250 34736960 75%  GRANULES 28132038 21074000 5651436 75%  TATAPOWER 339616396 250971750 71663826 74%  IDFCFIRSTB 884075623 648142500 191729341 73%   | PVRINOX        | 14162574  | 12660956      | 793489    | 89%  |
| TATACHEM         31601465         27477450         2543941         87%           INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         84%           DELTACORP         35744131         29820000         Ban         83%           BALRAMCHIN         23040698         19180800         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         13   | PEL            | 23952122  | 21134250      | 1620265   | 88%  |
| INDIACEM         44362911         38343800         Ban         86%           PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         84%           DELTACORP         35744131         29820000         Ban         83%           BALRAMCHIN         23040698         19180800         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038  | AUROPHARMA     | 56444627  | 49220600      | 4401795   | 87%  |
| PNB         591377974         496512000         65297075         84%           ABFRL         83625756         70184400         Ban         84%           DELTACORP         35744131         29820000         Ban         83%           BALRAMCHIN         23040698         19180800         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396  | TATACHEM       | 31601465  | 27477450      | 2543941   | 87%  |
| ABFRL         83625756         70184400         Ban         84%           DELTACORP         35744131         29820000         Ban         83%           BALRAMCHIN         23040698         19180800         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           ASHOKLEY         282359403         230915000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396  | INDIACEM       | 44362911  | 38343800      | Ban       | 86%  |
| DELTACORP         35744131         29820000         Ban         83%           BALRAMCHIN         23040698         19180800         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           ASHOKLEY         282359403         230915000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623  | PNB            | 591377974 | 496512000     | 65297075  | 84%  |
| BALRAMCHIN         23040698         19180800         Ban         83%           NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           ASHOKLEY         282359403         230915000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%  | ABFRL          | 83625756  | 70184400      | Ban       | 84%  |
| NMDC         229794455         189400500         28904232         82%           BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           ASHOKLEY         282359403         230915000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%   | DELTACORP      | 35744131  | 29820000      | Ban       | 83%  |
| BHEL         256482590         211260000         32398460         82%           SAIL         289139949         237088000         Ban         82%           ASHOKLEY         282359403         230915000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%   | BALRAMCHIN     | 23040698  | 19180800      | Ban       | 83%  |
| SAIL         289139949         237088000         Ban         82%           ASHOKLEY         282359403         230915000         Ban         82%           GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%   | NMDC           | 229794455 | 189400500     | 28904232  | 82%  |
| ASHOKLEY 282359403 230915000 Ban 82%  GLENMARK 30110093 24537625 4066963 81%  UPL 101555650 81367000 15110867 80%  BIOCON 93713228 73785000 15242566 79%  IRCTC 60165566 47179125 9978162 78%  MANAPPURAM 109696743 83634000 20577905 76%  IEX 177845485 134216250 34736960 75%  GRANULES 28132038 21074000 5651436 75%  TATAPOWER 339616396 250971750 71663826 74%  IDFCFIRSTB 884075623 648142500 191729341 73%   | BHEL           | 256482590 | 211260000     | 32398460  | 82%  |
| GLENMARK         30110093         24537625         4066963         81%           UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%   | SAIL           | 289139949 | 237088000     | Ban       | 82%  |
| UPL         101555650         81367000         15110867         80%           BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%  | ASHOKLEY       | 282359403 | 230915000     | Ban       | 82%  |
| BIOCON         93713228         73785000         15242566         79%           IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%  | GLENMARK       | 30110093  | 24537625      | 4066963   | 81%  |
| IRCTC         60165566         47179125         9978162         78%           MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%  | UPL            | 101555650 | 81367000      | 15110867  | 80%  |
| MANAPPURAM         109696743         83634000         20577905         76%           IEX         177845485         134216250         34736960         75%           GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%  | BIOCON         | 93713228  | 73785000      | 15242566  | 79%  |
| IEX     177845485     134216250     34736960     75%       GRANULES     28132038     21074000     5651436     75%       TATAPOWER     339616396     250971750     71663826     74%       IDFCFIRSTB     884075623     648142500     191729341     73%   | IRCTC          | 60165566  | 47179125      | 9978162   | 78%  |
| GRANULES         28132038         21074000         5651436         75%           TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%  | MANAPPURAM     | 109696743 | 83634000      | 20577905  | 76%  |
| TATAPOWER         339616396         250971750         71663826         74%           IDFCFIRSTB         884075623         648142500         191729341         73%   | IEX            | 177845485 | 134216250     | 34736960  | 75%  |
| IDFCFIRSTB 884075623 648142500 191729341 73%  | GRANULES       | 28132038  | 21074000      | 5651436   | 75%  |
|   | TATAPOWER      | 339616396 | 250971750     | 71663826  | 74%  |
| ABCAPITAL 161301726 118222200 35014439 73%  | IDFCFIRSTB     | 884075623 | 648142500     | 191729341 | 73%  |
|   | ABCAPITAL      | 161301726 | 118222200     | 35014439  | 73%  |

| OI against MWF | OI against MWPL |                  |                       |      |  |  |  |  |
|----------------|-----------------|------------------|-----------------------|------|--|--|--|--|
| Symbol         | MWPL            | Open<br>Interest | Limit for<br>next day | % OI |  |  |  |  |
| IDEA           | 4832931211      | 3526560000       | 1064724650            | 73%  |  |  |  |  |
| ESCORTS        | 6731473         | 4819100          | 1575799               | 72%  |  |  |  |  |
| SBICARD        | 59413161        | 41536000         | 14906502              | 70%  |  |  |  |  |
| HINDPETRO      | 127940594       | 88595100         | 32948464              | 69%  |  |  |  |  |
| BANKBARODA     | 372635498       | 254091825        | 99911898              | 68%  |  |  |  |  |
| METROPOLIS     | 5147389         | 3458000          | 1432019               | 67%  |  |  |  |  |
| CHAMBLFERT     | 32829989        | 21477600         | 9710889               | 65%  |  |  |  |  |
| MCX            | 10180563        | 6595600          | 3075934               | 65%  |  |  |  |  |
| PFC            | 290447407       | 184364750        | 91560286              | 63%  |  |  |  |  |
| AARTIIND       | 40929582        | 25136000         | 13747102              | 61%  |  |  |  |  |
| JINDALSTEL     | 75634801        | 45837500         | 26015560              | 61%  |  |  |  |  |
| AMBUJACEM      | 146089317       | 84169800         | 54615051              | 58%  |  |  |  |  |
| SUNTV          | 19704232        | 11086500         | 7632520               | 56%  |  |  |  |  |
| LICHSGFIN      | 60244101        | 33836000         | 23395895              | 56%  |  |  |  |  |
| CANFINHOME     | 18644752        | 10379850         | 7332664               | 56%  |  |  |  |  |
| BATAINDIA      | 12812405        | 6948000          | 5223784               | 54%  |  |  |  |  |
| BPCL           | 202646440       | 108901800        | 83612318              | 54%  |  |  |  |  |
| CUB            | 148127915       | 78735000         | 61986519              | 53%  |  |  |  |  |
| PETRONET       | 150000017       | 79392000         | 63108016              | 53%  |  |  |  |  |
| CONCOR         | 55081874        | 29056000         | 23271780              | 53%  |  |  |  |  |
| ACC            | 16266067        | 8391900          | 7060863               | 52%  |  |  |  |  |
| MUTHOOTFIN     | 21399020        | 10947750         | 9381319               | 51%  |  |  |  |  |
| TATACOMM       | 23447901        | 11812000         | 10463505              | 50%  |  |  |  |  |
| DLF            | 128335464       | 64368150         | 57550540              | 50%  |  |  |  |  |
|                |                 |                  |                       |      |  |  |  |  |
|                |                 |                  |                       |      |  |  |  |  |
|                |                 |                  |                       |      |  |  |  |  |
|                |                 |                  |                       |      |  |  |  |  |
|                |                 |                  |                       |      |  |  |  |  |
|                |                 |                  |                       |      |  |  |  |  |
|                |                 |                  |                       |      |  |  |  |  |
|                |                 |                  |                       |      |  |  |  |  |
|                |                 |                  |                       |      |  |  |  |  |



**Derivative Recommendations:** 

| Stock Name | Call<br>(Buy/Sell) | Entry price | Targets | Stop Loss | Duration | Status |
|------------|--------------------|-------------|---------|-----------|----------|--------|
| NIL        |                    |             |         |           |          |        |
|            |                    |             |         |           |          |        |
|            |                    |             |         |           |          |        |
|            |                    |             |         |           |          |        |
|            |                    |             |         |           |          |        |
|            |                    |             |         |           |          |        |





Monday, February 19, 2024

### FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: <u>nirav.chheda@nirmalbang.com</u>

Tel no: 6273-8199/8000

#### AMIT BHUPTANI

SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

## **DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited, and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

# **DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com